



CITY OF MERRITT

MINUTES

COMMITTEE OF THE WHOLE MEETING

COUNCIL CHAMBER

TUESDAY, NOVEMBER 10, 2009

AT 6:00 PM

1. PRESENT:

Mayor Susan Roline
Councillor D. Baker
Councillor M. Goetz
Councillor N. Hunter
Councillor H. Kroeker
Councillor S. Sanders

REGRETS

Councillor A. Murdoch

IN ATTENDANCE

Mr. S. Boven, Public Works Manager
Ms. R. Tolerton, Corporate Services Manager
Ms. M. Worrin, Financial Services Manager

2. CALL TO ORDER

Mayor Roline called the meeting to order at 6:00 p.m.

3. REPORTS

**RESERVE FUNDS
AND SURPLUS
ACCOUNTS**

- 3.1 *As per the September 21, 2009 Committee of the Whole meeting, Council requested that the Financial Services Manager provide an accurate dollar amount in the reserve funds and surplus accounts*

**EQUIPMENT
RESERVE FUND
POLICY**

As per the 2009 budget discussions, staff investigate amending the policy to fund the replacement from the equipment reserve fund

As per the 2009 budget discussions, Council requested a Committee of the Whole meeting in the near future to have a discussion regarding the current equipment replacement policy and reserves

Current Surplus and Reserve Fund Balance; Financial Services Manager's November 04, 2009 Memorandum
File: 1705

Council discussed reserve accounts - how and why they are set up and what the funds can be allocated to. The Financial Services Manager clarified surpluses as budgeted accounts that are carried forward to complete particular projects.

There was discussion on the level of reserves and how much should be allocated to each reserve in any given budget year.

Council discussed the possibility of using the parking reserve account for a "green" transit related initiative - increased transit or walking trails.

The purpose of the meeting was to clarify the status of these accounts so that Council would have background information going into budget deliberations.

4. TERMINATION OF MEETING

The Mayor declared the meeting closed at 6:50 p.m.

Certified correct in accordance with Section 124 (2)(c) of the Community Charter.

**Original signed by
Corporate Services Manager**

Confirmed on the 24th Day of November, 2009

**Original signed by
Mayor**