

CITY OF MERRITT

AGENDA FOR THE SPECIAL COUNCIL MEETING OF THE CITY OF MERRITT COUNCIL, THURSDAY, MAY 11, 2000, AT 8:00 A.M., CITY HALL COUNCIL CHAMBERS, 2185 VOGHT STREET, MERRITT, B.C.

	<u>AGENDA</u>	<u>PAGE</u>
1.	<u>PRESENT:</u>	
2.	<u>CALL TO ORDER:</u>	
3.	<u>ADOPTION OF THE AGENDA:</u>	
	A. Agenda, for the Special Council Meeting May 11, 2000.	1
4.	<u>BYLAWS:</u>	
	A. City of Merritt Five-year Financial Plan – Bylaw No. 1768, 2000.	
	1. City of Merritt Five-year Financial Plan Bylaw No. 1768, 2000 - SUBMITTED FOR ADOPTION.	2-3
	B. City of Merritt 2000 Tax Rates Bylaw No. 1769, 2000.	
	1. City of Merritt 2000 Tax Rates Bylaw No. 1769, 2000 – SUBMITTED FOR ADOPTION.	4-5
	C. City of Merritt Expenditure of Monies in the Capital Works, Machinery and Equipment reserve fund bylaw No. 1770, 2000.	
	1. City of Merritt Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw No. 1770, 2000 – SUBMITTED FOR ADOPTION.	6-7
5.	<u>TERMINATION OF MEETING:</u>	

**CITY OF MERRITT
FINANCIAL PLAN BYLAW NO. 1768
FOR THE FIVE YEAR PERIOD 2000 TO 2004**

SCHEDULE "A"

REVENUES	Budget <u>2000</u>	Budget <u>2001</u>	Budget <u>2002</u>	Budget <u>2003</u>	Budget <u>2004</u>
Property Value Taxes					
Municipal Property Taxation	3,186,800	3,218,668	3,250,855	3,283,363	3,316,197
Grants in Lieu of Taxes & 1% Utility Tax	166,310	173,617	175,352	177,105	178,877
Parcel Taxes - Water & Sewer	713,740	720,877	728,087	735,366	742,721
Fees and Charges	2,272,040	2,285,884	2,308,463	2,331,287	2,354,354
Other Sources					
Own Sources	731,230	726,193	746,262	755,817	762,600
Government Transfers & Grants	1,095,310	455,450	1,005,305	927,449	522,508
Proceeds from Borrowing	-	1,119,820	1,175,975	1,035,000	1,800,000
Transfers Between Funds					
Interfund transfers	320,000	320,000	320,000	320,000	320,000
Transfers from Development Cost Charges	-	-	-	-	-
Reserve Funds	75,000	150,000	200,000	205,000	233,000
Surplus Accounts	314,030	29,800	543,510	538,550	500
TOTAL REVENUES	8,874,460	9,200,309	10,453,809	10,308,937	10,230,757
EXPENDITURES					
Municipal Debt					
Debt Interest	386,110	347,356	347,515	350,352	305,663
Debt Principal	212,270	181,170	181,170	182,455	181,170
Capital Expenditures	1,654,610	1,858,720	3,223,750	2,743,450	2,711,000
Other Municipal Purposes					
General Government	977,930	1,033,040	1,063,019	1,082,579	1,098,541
Protective Services	1,517,300	1,563,446	1,585,481	1,607,878	1,630,642
Transportation Services	930,950	975,394	994,902	1,014,800	1,035,096
Environmental Health	260,580	263,058	268,319	273,686	279,159
Public Health	20,600	21,012	21,432	21,861	22,298
Community Development	311,750	299,331	300,218	306,222	312,347
Parks and Recreation	1,156,430	1,160,065	1,176,812	1,198,646	1,216,095
Water	443,550	452,421	461,469	470,699	480,113
Sewer	482,450	492,099	501,941	511,980	522,219
Transfers Between Funds					
Reserve Funds	250,900	255,918	261,036	266,257	271,582
Surplus Accounts	269,030	297,279	66,745	278,072	164,832
TOTAL EXPENDITURES	8,874,460	9,200,309	10,453,809	10,308,937	10,230,757

CITY OF MERRITT

BYLAW NO. 1769

**A BYLAW TO IMPOSE RATES ON ALL TAXABLE LAND AND IMPROVEMENTS
ACCORDING TO THEIR ASSESSED VALUES**

Pursuant to Section 359 of the Municipal Act the Council of the City of Merritt in open meeting assembled, enacts as follows:

1. That this bylaw shall be cited as "CITY OF MERRITT 2000 TAX RATES BYLAW NO. 1769, 2000".
2. That Schedule "A", attached to and forming part of this bylaw, is hereby declared to be the 2000 tax rates imposed on all taxable land and improvements within the City of Merritt for the respective purposes specified therein.

READ A FIRST TIME THIS day of , 2000.

READ A SECOND TIME THIS day of , 2000.

READ A THIRD TIME THIS day of , 2000.

ADOPTED THIS day of , 2000.

Robert H. Baird, MAYOR

J.E. Barry, ACTING ADMINISTRATOR

CITY OF MERRITT BYLAW NO. 1769
2000 PROPERTY TAX RATES
SCHEDULE A

CLASS	GENERAL MUNCIPAL & DEBT	REGIONAL HOSPITAL DISTRICT	REGIONAL DISTRICT (T.N.R.D)
01 RESIDENTIAL	5.2283	0.2798	1.1208
02 UTILITY	34.2455	0.9793	3.9229
03 UNMANAGED FOREST	0.0000	0.0000	0.0000
04 MAJOR INDUSTRY	38.3236	0.9513	3.8108
05 LIGHT INDUSTRY	15.5281	0.9513	3.8108
06 BUSINESS/OTHER	13.6982	0.6855	2.746
07 MANAGED FOREST	0.0000	0.0000	0.0000
08 NON-PROFIT	6.0649	0.2798	1.1208
09 FARM	11.9729	0.2798	1.1208

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CITY OF MERRITT

BYLAW NO. 1770

A BYLAW AUTHORIZING THE EXPENDITURE OF MONIES IN THE CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND

WHEREAS the unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established under Bylaw No. 1251, has been calculated as follows:

Balance in Machinery and Equipment Reserve Fund at December 31, 1999 and uncommitted balance at December 31, 1999:

\$597,163.

AND WHEREAS it is provided by Section 496(4) of the Municipal Act that Council may, by bylaw, provide for the expenditure of any money in a reserve fund;

AND WHEREAS it is deemed desirable to expend in 2000 a portion of the monies set aside under said Bylaw No. 1251 for the purpose of the equipment purchases in the amount of \$75,500.

NOW THEREFORE the Council of the City of Merritt in open meeting assembled, enacts as follows:

1. That this bylaw shall be cited as "CITY OF MERRITT CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 1770, 2000".
2. That the sum of \$75,000. is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended for the purpose of:

Equipment Purchases	\$75,000.00
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- 3. That should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of said Reserve Fund.

READ A FIRST TIME this day of , 2000.
 READ A SECOND TIME this day of , 2000.
 READ A THIRD TIME this day of , 2000.
 ADOPTED this day of , 2000.

 Robert H. Baird, MAYOR

 J.E. Barry, ACTING ADMINISTRATOR