

**CITY OF MERRITT**  
**BYLAW NO. 2223, 2017**

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**A BYLAW TO AUTHORIZE THE BORROWING OF THE ESTIMATED COST OF THE  
FIREHALL EXPANSION**

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WHEREAS it is deemed desirable and expedient to construct an expansion to the Fire Hall servicing the City of Merritt,

AND WHEREAS the estimated cost of constructing the expansion to the Fire Hall including expenses incidental thereto is the sum of two million, two hundred nine thousand (\$2,209,000) dollars of which the sum of two million, two hundred nine thousand (\$2,209,000) dollars is the amount of debt to be borrowed by this bylaw;

NOW THEREFORE the Council of the City of Merritt, in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the expansion to the Fire Hall generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a. To borrow upon the credit of the Municipality a sum not exceeding two million, two hundred nine thousand (\$2,209,000) dollars.
  - b. To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the construction of the said expansion to the Fire Hall.
  
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty-five (25) years.

3. This bylaw may be cited as “Fire Hall Expansion Loan Authorization Bylaw” No. 2223, 2017.

READ A FIRST TIME this 22<sup>nd</sup> day of August, 2017

READ A SECOND TIME this 22<sup>nd</sup> day of August, 2017

READ A THIRD TIME this 22<sup>nd</sup> day of August, 2017

RECEIVED the approval of the Inspector of Municipalities this 02<sup>nd</sup> day of October, 2017

RECEIVED the assent of the electors of City of Merritt on the 22<sup>nd</sup> day of January, 2018

RECONSIDERED AND FINALLY PASSED AND ADOPTED this 13<sup>th</sup> day of February, 2018

Original signed by  
Neil Menard,  
Mayor

Original signed by  
Sean Smith,  
Corporate Officer