

CITY OF MERRITT

BYLAW 2369

A BYLAW TO ESTABLISH THE ANNUAL PROPERTY TAX RATES FOR 2024

WHEREAS pursuant to Section 197 of the *Community Charter*, Council must, by bylaw impose property value taxes for the year by establishing tax rates for the municipal revenue proposed to be raised for the year from property value taxes, as provided in the financial plan, and the amounts to be collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body;

NOW THEREFORE the Municipal Council for the City of Merritt in open meeting assembled, **ENACTS AS FOLLOWS:**

Citation

1. This Bylaw shall be cited as the “**City of Merritt 2024 Annual Property Taxes Bylaw No. 2369, 2024**”.

General

2. The following taxation rates are hereby imposed and levied for the year 2024:

- a) General Municipal and Debt Rate

For all lawful general and debt purposes of the municipality, on the assessed value of land and improvements taxable for general municipal purposes, appearing in Column “A” of the Schedule attached to and forming part of this bylaw.

- b) Thompson-Nicola Regional District Rate

For purposes of the Thompson-Nicola Regional District, on the assessed value of land and improvements taxable for hospital assessment base purposes, appearing in Column “B” of the Schedule attached to and forming part of this bylaw.

- c) Thompson Regional Hospital District Rate

For purposes of the Thompson Regional Hospital District, on the assessed value of land and improvements taxable for hospital assessment base purposes, appearing in Column “C” of the Schedule attached to and forming part of this bylaw.

d) Transit Rate

For purposes of transit services, on the assessed value of land and improvements taxable for general municipal purposes, appearing in Column "D" of the Schedule attached to and forming a part of this bylaw.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
4. For the purposes of Section 237 of the *Community Charter*, the tax notice will provide for a tax due date of July 2, 2024, at 5:45 p.m. and state that a 10% penalty will be applied to any outstanding tax balances as of that date and time.
5. "City of Merritt Annual Property Taxes for 2023, Bylaw No. 2352, 2023" is hereby repealed.

READ A FIRST TIME this

23rd day of April, 2024

READ A SECOND TIME this

23rd day of April, 2024

READ A THIRD TIME this

23rd day of April, 2024

ADOPTED this

7th day of May, 2024



Michael Goetz
Mayor



Linda Brick
Corporate Officer

Bylaw 2369, 2024 – A Bylaw to establish the annual property tax rates for 2024.

CITY OF MERRITT
2024 Tax Rates Schedule
Bylaw No. 2369, 2024

| | | Rates in \$/1,000 of Assessed Value | | | | | | |
|----------------|-----------------|-------------------------------------|-----------------------------------|-----------|---------------|--------------|--------------------|----------|
| Property Class | Class Desc | A Municipal | Multiples for General Purposes | B TNRD | C Hospital | D Transit | F BC Assessment | G MFA |
| 1 | Residential | 4.3695 | 1.0000 | 0.6247 | 0.3045 | 0.0859 | 0.0347 | 0.0002 |
| 2 | Utilities | 40.0000 | 9.1544 | 2.1863 | 1.0656 | 0.7864 | 0.4359 | 0.0007 |
| 4 | Major Industry | 53.5413 | 12.2535 | 2.1239 | 1.0351 | 1.0526 | 0.4359 | 0.0007 |
| 5 | Light Industry | 19.6158 | 4.4893 | 2.1239 | 1.0351 | 0.3856 | 0.0963 | 0.0007 |
| 6 | Business/ Other | 12.9545 | 2.9648 | 1.5304 | 0.7459 | 0.2547 | 0.0963 | 0.0005 |
| 8 | Rec/ Non-Profit | 2.7168 | 0.6218 | 0.6247 | 0.3045 | 0.0534 | 0.0347 | 0.0002 |
| 9 | Farm | 24.3811 | 5.5799 | 0.6247 | 0.3045 | 0.4793 | 0.0347 | 0.0002 |

