

**CITY OF MERRITT
BYLAW No. 1994, 2007**

A BYLAW TO AUTHORIZE A LOAN FOR THE Voght Street Bridge

Whereas the Council of the City of Merritt has deemed it desirable and expedient to construct a replacement for the Voght Street Bridge and

Whereas the estimated cost of constructing the Bridge including expenses incidental thereto is the sum of \$1,480,000 of which \$600,000 is the amount of debt created by this bylaw.

Now Therefore the Council of the City of Merritt in open meeting assembled hereby enacts as follows:

1. This bylaw shall be cited as "City of Merritt Voght Street Bridge Replacement Loan Authorization Bylaw No. 1994, 2007.
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the Voght Street Bridge and to do all things necessary in connection therewith and without limiting the generality of the forgoing:
 - a. To borrow upon the credit of the Municipality a sum not exceeding \$600,000.
 - b. To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the construction of the said bridge.
3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.

READ A FIRST TIME this 12th day of June, 2007

READ A SECOND TIME this 12th day of June, 2007

READ A THIRD TIME this 12th day of June, 2007

APPROVAL OF INSPECTOR OBTAINED 18th day of August, 2007

ADOPTED this 23rd day of October, 2007

Original signed by
David Laird,
MAYOR

Original signed by
Ruth Tolerton,
Corporate Services Manager