

CITY OF MERRITT

BYLAW NUMBER 2233, 2018

A BYLAW TO ESTABLISH THE ANNUAL PROPERTY TAX RATES FOR 2018

WHEREAS pursuant to section 197 of the *Community Charter*, Council must, by bylaw, impose property value taxes for the year by establishing tax rates for the municipal revenue proposed to be raised for the year from property value taxes as provided in the financial plan, and the amounts to be collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body;

NOW THEREFORE the Council for the City of Merritt in open meeting assembled, **ENACTS AS FOLLOWS:**

Citation

1. This Bylaw may be cited as "**CITY OF MERRITT 2018 ANNUAL PROPERTY TAXES BYLAW NO. 2233, 2018**".

General

2. The following taxation rates are hereby imposed and levied for the year 2018:

- a) General Municipal and Debt Rate

For all lawful general and debt purposes of the municipality, on the assessed value of land and improvements taxable for general municipal purposes, appearing in Column "A" of the Schedule attached to and forming part of this bylaw.

- b) Thompson – Nicola Regional District Rate

For purposes of the Thompson-Nicola Regional District, on the assessed value of land and improvements taxable for hospital assessment base purposes, appearing in Column "B" of the Schedule attached to and forming part of this bylaw.

- c) Thompson Regional Hospital District Rate

For the purposes of the Thompson Regional Hospital District, on the

assessed value of land and improvements taxable for hospital assessment base purposes, appearing in Column "C" of the Schedule attached to and forming a part of this bylaw.

d) Transit Rate

For the purposes of transit services, on the assessed value of land and improvements taxable for general municipal purposes, appearing in Column "D" of the Schedule attached to and forming a part of this bylaw.

- 3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
- 4. On or after the 3rd day of July, 2018, the Collector for the City of Merritt shall add to the current year's taxes unpaid at 4:30 p.m. on the 3rd day of July, 2018, on each parcel of land on the assessment roll, ten per cent (10%) of the amount thereof and the said unpaid taxes, together with amounts added as aforesaid shall from the 3rd day of July, 2018, be deemed to be the amount of the current year's taxes upon such land.
- 5. "City of Merritt Annual Property Taxes for 2017, Bylaw No. 2221, 2017" is hereby repealed.

READ A FIRST TIME THIS	17th Day of April, 2018
READ A SECOND TIME THIS	17th Day of April, 2018
READ A THIRD TIME THIS	17th Day of April, 2018
 ADOPTED THIS	 08th Day of May, 2018

**Original signed by
Neil Menard,
MAYOR**

**Original signed by
Sean Smith,
CORPORATE OFFICER**

**CITY OF MERRITT
2018 Tax Rates Schedule
Bylaw No. 2233, 2018**

(dollars of tax per \$1,000 taxable values)

Property Class	A General Municipal & Debt	B TNRD	C TRHD	D Transit	Multiples for General Purposes
1 Residential	5.3244	1.0693	0.4762	0.1140	1.000
2 Utilities	40.0000	3.7425	1.6667	0.8561	7.513
4 Major Industry	67.6412	3.6355	1.6191	1.4476	12.704
5 Light Industry	31.4086	3.6355	1.6191	0.6722	5.899
6 Business / Other	16.1223	2.6197	1.1667	0.3450	3.028
8 Recreation / Non-Profit	6.4319	1.0693	0.4762	0.1377	1.208
9 Farm	24.7851	1.0693	0.4762	0.5304	4.655

For information only

Property Class	E School	F B.C.A.A.	G M.F.A.
1 Residential	TBD	0.0403	0.0002
2 Utilities	TBD	0.5037	0.0007
4 Major Industry	TBD	0.5037	0.0007
5 Light Industry	TBD	0.1241	0.0007
6 Business / Other	TBD	0.1241	0.0005
8 Recreation / Non-Profit	TBD	0.0403	0.0002
9 Farm	TBD	0.0403	0.0002