

# CORPORATION OF THE CITY OF MERRITT

## BYLAW NO. 2165, 2014

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### A BYLAW TO AUTHORIZE THE BORROWING OF THE ESTIMATED COST OF THE FIRE DEPARTMENT CAPITAL PROJECTS

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Pursuant to Section 179 of the *Community Charter*, the Council for the City of Merritt, in open meeting assembled, enacts as follows:

1. That this bylaw shall be cited as “**FIRE DEPARTMENT 2014 CAPITAL PROJECTS CITY OF MERRITT LOAN AUTHORIZATION BYLAW NO. 2165, 2014**”.
2. Whereas the estimated cost of the capital enhancements identified as the construction of an additional truck bay for the Merritt Fire Hall and the acquisition of a new Fire Pumper Truck including expenses incidental thereto is the sum of \$1,125,000 of which the sum of \$1,000,000 is the amount of debt intended to be borrowed by this bylaw.
3. The Council is hereby empowered and authorized to undertake and carryout or cause to be carried out the Fire Department 2014 Capital Projects as identified above.
  - a. Borrow upon the credit of the Municipality a sum not exceeding \$1,000,000.
  - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the said capital acquisitions/improvements of the Fire Department 2014 Capital Projects.
4. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years

**READ A FIRST TIME THIS**

**14<sup>th</sup> day of January, 2014**

**READ A SECOND TIME THIS**

**14<sup>th</sup> day of January, 2014**

**READ A THIRD TIME THIS**

**14<sup>th</sup> day of Janaury, 2014**

**ADOPTED THIS**

**13<sup>th</sup> day of May, 2014**

**Received the approval of the Inspector of Municipalities this 11<sup>th</sup> day of March, 2014**

**Received the assent of the electors of the City of Merritt on the 06<sup>th</sup> day of May, 2014**

**Original signed by**  
**Susan Roline,**  
**MAYOR**

**Original signed by**  
**Larry Plotnikoff,**  
**Acting Chief Administrative Officer**